

COPPER DEMAND IS QUITE WORLD-WIDE

Movement in Three Securities
Forms Central Force in Day's Market.

NEW YORK, May 7.—There was world-wide speculative demonstration in copper metal and copper industrial securities to-day. This movement formed the central force in the day's market in New York. In Paris and in London copper mining shares of all classes and conditions displayed extraordinary buoyancy.

The strength of these stocks in New York was partly on buy-out orders, nominally from foreign sources. The greater portion of the speculative sentiment of this copper demonstration was due to the supposition it caused that active operations in the market were going on by the group of capitalists of most pronounced speculative propensities, and credited with the most powerful resources.

Railroad stocks, which are supposed to be the favorite medium of speculation by this same group, shared but moderately in the upward movement, and had periods of reaction.

An extraordinary number of separate issues were dealt in at the Stock Exchange, and this gave an appearance of great breadth and variety to the market. A systematic canvass was made of a large number of companies, and a succession of reports of their activities or of the views of their officials on the business outlook was published throughout the day.

Large new orders were in sight, it was said, with freight cars and rails. The market closed in a burst of animation and strength.

Bonds were firm. Total sales, par value, \$6,000,000.

United States bonds were unchanged on call.

Sales of stocks to-day were \$55,500 shares.

NEW YORK, May 7.—Money on call, 2@2 1/2 per cent.; ruling rate, 2; closing bid, 2; offered at 2 1/2. Time loans firmer and fairly active; thirty and sixty days, 2 1/2 to 3 per cent.; ninety days, 2 1/2 to 3 1/4 per cent., and six months, 3 to 3 1/4 per cent. Prime mercantile paper, 3 1/2 to 4 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4,815@\$4,860 for sixty days; bills at \$4,875@\$4,900 for demand; commercial bills, \$4,85 1/2@\$4,88. Bar silver, 55 1/2- Mexican dollars, 44.

RICHMOND STOCK MARKET.

RICHMOND, Va., May 7, 1909.
STATE SECURITIES. Bid, Asked.

North Carolina 4c. C. 1910... 20...

North Carolina 5c. C. 1915... 116...

Va. 2d, Old C. and R. 1912... 91%

Centuries 2-3. C. and R. 1911... 32% 92%

CITY SECURITIES.

Richmond City 4c. 1920-1930... 101%

Richmond City 5c. C. and R. 1912... 101%

RAILROAD BONDS.

A. C. L. R. Can. Tr. 4c. p. 37...
A. C. L. R. C. I. C. 5c. C. 111...
Char. Col. and Aug. Ex. 5c. C. 111...
C. & O. R. & Gen'l 4c. p. 105...
Col. and P. R. 4c. 105...
Georgia Pac. 1st 6c. C. 1925... 116...

Georgia, Sou. and Fla. 1915... 110...

Ga. and Ala. Con. 5c. 1915... 94...

Nor. and West. Ry. 1916... 98...

Nor. and West. Ry. 1916... 92...

Nic. and Meek. 1c. 1915... 80...

Va. Midland G. M. 5c. 1925... 111...

H. D. G. M. 4c. A. 1926... 82%

Western N. C. 1c. 1914... 108...

Seaboard Air Line 4c. 1930... 80...

RAILROAD STOCKS. PAR.

A. C. L. R. and Northern... 100 150...

Atlantic Coast Line 100 150...

Atlantic Coast Line com. 100 150...

Ches. and Ohio... Nov. 77...

Norfolk and Western com. 100 91...

P. R. and P. O. 100 260...

P. R. and P. O. 100 260...

Southern Railway pfd. 100 88...

Southern Railway pfd. 100 68...

BANK AND TRUST CO. STOCKS.

American National... 100 150...

Broad Street Bank... 25 32...

Bank of Richmond... 100 124%

City... 25 34...

Commercial... 100 150...

Merchants National... 100 530...

National Bank of Va... 100 170...

National State Bank... 100 180...

Planters National... 100 500...

Savings Bank of Richmond... 25 53...

INSURANCE COMPANIES.

Virginia Fire and Marine... 65...

MISCELLANEOUS.

Amer. Tel. pfds. 6 p. cl. 100 100...

Amer. Tel. pfds. 6 p. cl. 100 117...

Amer. Tel. 4 p. ct. bonds... 80...

Amer. Tel. 6 p. ct. bonds... 100 111...

Va. Car. Chem. pfds. 8 p. cl. 100 117% 118%

Va. Car. Chem. com. 100 50...

Va. Car. C. 1st Mort. 100 125... 96%

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

NEW YORK, May 7.—The cotton market to-day was quiet with fluctuations irregular in a comparatively narrow range. The opening was steady at about 1 point above from the previous day. There seemed to be less fluctuation of old loans than recently, but support was by no means assured, and before the end of the first hour prices began to ease off under local bear pressure, and actually fell for long a time, which was probably due to the weather. West and upgradations that favorable climatic conditions might lead to a modification of sentiment regarding the probability of a short and sharp fall of government report due to-day. Near New York seemed to be relatively easy and sold about 1 1/2 points not lower, while the new crop did not go below the final figures of yesterday, will submit fluctuations nervous and uncertain within a range of 1 1/2 points until near the close when buying of May by European shorts sent the price of that month up from 10.52, the low point of the morning, to 10.63, when the close at 10.60. The last market, falling 1/2 points from the lowest, Southern spot markets officially reported were generally unchanged. Fair and warmer weather was predicted for the western belt, while snow was expected in the East. Exports were heavier to-day, but seemed to attract little attention.

Receipts at the ports to-day were 19,141 bales against 23,458 last week and 7,560 last year. For the week, total bales against 12,418 bales, with 59,132 last year. To-day receipts at New Orleans 3,612 bales against 2,864 last year; and at Houston 2,771 bales against 1,200 last year.

"Cotton futures opened steady and closed steady.

Open, High, Low, Close... 10.60 10.62 10.52 10.60...

June... 10.35 10.38 10.33 10.36...

July... 10.27 10.30 10.27 10.28...

August... 10.20 10.25 10.19 10.21...

September... 10.17 10.21 10.17 10.20...

October... 10.17 10.21 10.17 10.20...

November... 10.17 10.21 10.17 10.20...

December... 10.17 10.21 10.17 10.20...

Thomas Branch & Co.

(Established 1828.)

MEMBERS

New York Stock Exchange

New York Cotton Exchange

PRIVATE WIRES TO

PRINCIPAL MARKETS

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:

	Open	High	Low	Closin-	SALES:	Open	High	Low	Closin-	SALES:
1,100 Allis-Chalmers	165	168	161	164	5,600 Int. Metropolitan	15	164	16	165	1,000 Int. Metropolitan
950 Allis-Chalmers, pfd....	603	61	595	59	500 Int. Metropolitan	15	164	16	165	1,000 Int. Metropolitan
62,700 Amalgamated Copper	815	844	814	844	1,400 Int. Mar. Marine	15	215	21	244	1,400 Int. Mar. Marine
8,550 American Can	108	114	105	114	4,000 Int. Paper	134	134	134	134	4,000 Int. Paper
309 American Can, pfd....	794	794	759	759	1,800 Kan. City-South. com. 500	134	134	134	134	1,800 Kan. City-South. com. 500
14,000 American Can, pfd....	100	104	98	104	1,800 Louisville and Nashville	134	140	138	140	1,800 Louisville and Nashville
109 Amer. Can. and Found.	104	104	104	104	1,300 Manhattan	145	145	145	145	1,300 Manhattan
12,500 American Cotton Oil	692	674	654	674	300 Metro. Street Railway	29	30	30	30	300 Metro. Street Railway
4,500 American Locomotive	58	63	574	584	1,800 Mo. Kan. and Texas	43	43	43	43	1,800 Mo. Kan. and Texas
100 Amer. Locomotive, pfd....	116	116	116	116	1,100 Mo. Kan. and Tex. Rail. Co.	43	43	43	43	1,100 Mo. Kan. and Tex. Rail. Co.
1,250 American Smelting	94	94	94	94	25,750 Minn. Iron & Steel	75	75	75	75	25,750 Minn. Iron & Steel
500 American Smelting, pfd....	134	134	134	134	1,000 Nash. and St. L.	75	75	75	75	1,000 Nash. and St. L.
8,000 Amer. Tel. and Tel. Co.	141	141	140	140	7,500 National Lead	894	894	884	894	7,500 National Lead
70,000 American Tobacco, com. 400	410	410	410	410	2,600 New York Central	130	130	128	130	2,600 New York Central
33 American Tobacco, pfd....	101	101	100	100	2,700 N. Y. Ont. and Western	494	494	494	494	2,700 N. Y. Ont. and Western
17,200 American Tobacco	594	594	574	574	1,800 Northern Pacific	81	81	81	81	1,800 Northern Pacific
15,000 Atchison, Topeka and Santa Fe	104	104	104	104	1,800 Northern Pacific	80	80	80	80	1,800 Northern Pacific
20 Atchison, Topeka and Santa Fe	104	104	104	104	300 Pacific Mail	204	204	204	204	300 Pacific Mail
29 Atlantic Coast Line	127	127	127	127	8,600 Pennsylvania	135	135	135	135	8,600 Pennsylvania
4,200 Baltimore and Ohio	114	115	114	115	1,250 Petersen's Gas	114	114	114	114	1,250 Petersen's Gas
7,200 Brooklyn Rapid Transit	78	78	78	78	5,000 Pressed Steel Car	418	42	418	42	5,000 Pressed Steel Car
3,200 Canadian Pacific and Ohio	180	181	180	181	1,000 Pressed Steel Car, pfd.	1				